

Carbfix Code of Conduct

Carbfix, as a member of the Reykjavík Energy Group, is a partner to The United Nations' Global Compact and requires its partners to adhere to its Ten Principles of responsible practices.

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, the International Labor Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

With reference to Carbfix' purpose, Carbfix adds and particularly emphasizes the United Nations Framework Convention on Climate Change and requires partners to have implemented climate goals in line with the Paris Agreement and report regularly on their progress.

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labor;

Principle 5: the effective abolition of child labor; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Carbfix requires partners and suppliers to verify their commitment with their signature and has in place a written procedure upon receiving credible information of non-compliance.

[Name, signature above]

[Company]

[Date]

[Place]